

ANCHOR STEEL AND CONVEYOR COMPANY » »

C O N V E Y O R S

D E S I G N E R S A N D M A N U F A C T U R E R S



6906 Kingsley Avenue
DEARBORN, MICHIGAN 48126

(313) 846-6000 TWX 810-221-6937

April 4, 1967

Dear Anchor Shareholders:

On March 28, 1967, Standard Alliance Industries, Inc., purchased over 80% of the outstanding shares of Anchor. These shares were purchased from a number of shareholders, including the undersigned. As a part of the purchase, Standard Alliance Industries, Inc., agreed that it would offer to purchase the balance of the outstanding shares at the same price--\$10.00 per share, which it paid to the selling shareholders. It was also agreed that this offer would be made prior to May 28, 1967.

We feel that you would wish to know that Anchor is now a subsidiary of Standard Alliance Industries, Inc., and that you will undoubtedly be receiving from Standard within the next eight weeks, an offer to purchase your shares for \$10.00 per share.

Because of this development the Annual Meeting of shareholders has been postponed from March 28, 1967 to May 9, 1967.

Very truly yours,

Marshall I. Brenner

Marshall I. Brenner
President

Harry Garland

Harry Garland
Chairman